

**Aashka Hospitals Ltd.**

Between Sargasan and Reliance Cross Roads  
Sargasan, Gandhinagar - 382421. Gujarat, India  
Phone: 079-29750750, +91-7575006000 / 9000  
Emergency No.: +91-7575007707 / 9879752777  
[www.aashkahospitals.in](http://www.aashkahospitals.in)  
CIN: U85110GJ2012PLC072647



September 1, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Scrip Code: 543346

Dear Sirs,

**Sub: Media Release**

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We attach a Media Release by Aashka Hospitals Limited titled:

**“AASHKA HOSPITALS LIMITED AND VAIDEHI – BACKBONE HOSPITAL, RAJKOT SIGN A NON-BINDING MEMORANDUM OF UNDERSTANDING TO ENTER INTO MANAGEMENT AND OPERATIONAL TIE-UP”**

This is for your information and dissemination on your website.

Thanking you,

Yours faithfully,

For **Aashka Hospitals Limited**

**Kamleshbhai Patel**  
**Company Secretary & Compliance Officer**



## Media Release

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### **“AASHKA HOSPITALS LIMITED AND VAIDEHI – BACKBONE HOSPITAL, RAJKOT SIGN A NON-BINDING MEMORANDUM OF UNDERSTANDING TO ENTER INTO MANAGEMENT AND OPERATIONAL TIE-UP”**

**Gandhinagar, September 1, 2021:** Aashka Hospitals Limited and Vaidehi – Backbone Hospital, Rajkot today have agreed to a non-binding Memorandum of Understanding (“MOU”) regarding a proposed tie-up between the two Hospitals where by the management and operations of Vaidehi-Backbone will be integrated with Aashka Hospitals in phased manner. As part of integration Dr. Ankur Bhupendrakumar Pachani will be inducted as a member to the Board of Directors of Aashka Hospitals Limited.

Vaidehi - Backbone hospital begun with the vision of Lt. Bhupendrakumar T. Pachani, is 500 bedded Hospital spread over more than 1, 00,000 sq. ft. and provide all Super speciality care under one roof. The hospital has India’s largest capacity oxygen plants – PSA technology based onsite oxygen generation system (GO 960) - 960 litres per minute generation capacity. The 500 beds comprise of 116 ICU beds and 384 non-ICU beds.

Mr. Bipin Shah, Chairman and Managing Director of Aashka Hospitals Limited said

*“I am truly delighted about the integration of Aashka Hospital and Vaidehi – Backbone. The said integration would benefit the patients of both regions as they will be able to access all tertiary facilities along with best treatment and quality care under the expertise of qualified doctors and experienced management.”*

Under the non-binding MOU, the proposed integration will be subject to necessary due diligence and execution of definitive agreement and customary approvals. The Parties will make an announcement once a definitive agreement is executed.

#### **About Aashka Hospitals Limited**

Aashka Hospitals Limited, is a 200 bedded tertiary care hospital, located in the Gandhinagar- the capital city of Gujarat. The Multispeciality hospital caters to patients of all super specialties including Cardiology, Neurology, Nephrology, Urology, Neonatology, Pediatrics, Orthopedics, Gynecology and more. The hospital has round the clock emergency and critical care services. With the vision of Mr. Bipin Shah, Chairman and Managing Director, Aashka Hospital plans to increase its operational capacity to more than 1000 beds throughout the state of Gujarat in the coming years. The said integration with Vaidehi - Backbone is the first step towards this huge mission in the interest of public health.

#### **Key Contact:**

Dr. Parth Varde  
Medical Administrator  
Aashka Hospitals Limited  
+91 7575007701  
medi.admin@aashkahospitals.in

